



Business Loans Program with CFDCCK

Contents

| | |
|--|---|
| 1. Business Lending for Small Business..... | 1 |
| 2. Business Loan Criteria | 2 |
| 3. A Business Lender with a Difference | 2 |
| 4. Business Plans..... | 2 |
| 5. Business Loan Terms, Interest Rates and Fees | 3 |
| a) Business Loan Flexible Repayment Terms..... | 3 |
| b) Business Loan Interest Rates | 3 |
| c) Business Loan Fees..... | 3 |
| 6. CFDCCK Business Loan Application Business Plan Template | 3 |

1. Business Lending for Small Business

- CFDCCK offers a Business Loans Program for small business (less than 500 employees).
- We understand that small business has always experienced problems in obtaining financing.
- We offer a personalized approach which allows us to see opportunities in business.
- In conjunction with traditional lenders, CFDCCK can be another borrowing option for small business.



Community Futures Development Corporation of Chatham-Kent

2. Business Loan Criteria

- Business Loans are available up to **\$150,000.00**.
- Business Loans can be used for starting up, purchasing equipment, expanding, acquiring inventory, completing leasehold improvements or working capital.
- Business Loan approval is strongly based on:
 - profitability and job creation,
 - the strength of the Business Plan,
 - the personal strengths of the principals involved,
 - the ability to repay the business loan,
 - adequate security (includes business and/or personal assets, and often a personal guarantee from principal owners).

3. A Business Lender with a Difference

- Meet with one of CFDCCK's coordinators to review your business financing proposal and discuss your needs and goals.
- We provide one-on-one business counselling to help you meet your objectives.
- We are community based so we can inform you of other sources for information, research and services that could benefit your business.

4. Business Plans

In preparing your Business Plan, provide us with an overall picture of:

- Who your company is, and how it is structured.
- What it is you want to do.
- Why you are seeking financing.
- When and how you will meet your goals.
- Where you are going with your business.



Community Futures Development Corporation of Chatham-Kent

5. Business Loan Terms, Interest Rates and Fees

a) Business Loan Flexible Repayment Terms

- The term of a business loan is negotiable;
- Clients can arrange flexible repayment terms or customized payment schedules to meet seasonal fluctuation in cash flow.

b) Business Loan Interest Rates

- CFDCCK offers competitive interest rates;
- Contact us ! to obtain our current rate.

c) Business Loan Fees

- Business Loan application fees apply to all applications;
- Legal and registration fees apply to all approved Business Loans;
- Approved Business Loans must be individually life insured annually, for the term of the business loan.

6. Business Loan Application Business Plan Template is available from CFDCCK

- Contact us !
 - E-mail: info@cfdcck.on.ca
 - Telephone: (226) 996 – 1234
 - Office Address: 124 Thames Street
Chatham, Ontario N7L 2Y8
 - Office Hours: Monday to Friday (except Holidays)
8:30 a.m. – 4:30 p.m.

to get started with your CFDCCK Business Loan Application Business Plan Template !